project of which 7 mills have completed their installation of project and started the production.

(d) After completion of primary procedures such as purchase of land, specifications of machineries to be installed and availability of funds at the level of State Govt., the rest of the mills will be set up.

(e) The Central Financial Assistance has not been sanctioned to any of the cooperative spinning mills so far.

Revenue Receipt and Invisible Earning

2092. SHRI S.S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have taken any steps to bring about improvements in revenue receipts and to increase invisible earnings;

(b) if so, what are the details thereof;

(c) whether any improvement has been noticed in revenue receipts and invisible earnings of the Government during the current financial year; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) The steps taken to improve revenue collection include increasing the tax base through presumptive tax; extending the scope of Tax Deducted at Source on interest and dividend receipts beyond certain limits; introduction of service tax on telephone charges, stock brokerage and non-life insurance premium etc. Other steps include enhancing tax buoyancy through simplification of rules and procedures and tightening of tax administration.

Government Budget does not take into account invisible earnings.

(c) and (d) There is increase in revenue receipts from year to year. The collections during the first quarter of the current financial year was Rs.18698 crores as against Rs.12092 crores and Rs.16107 crores for the corresponding period during 1993–94 and 1994-95, respectively. The details of revenue receipts during the first quarter of the last two years and for the corresponding period during the current financial year are given in statement.

Statement

(In crores of Rupees)

	1993-94 (1st Quarter)	1994-95 (1st Quarter)	1995-96 (1st Quarter)
I. Tax Revene			
(i) Corporation Tax	528	1644	2068
(ii) Income Tax	1177	1473	1955
(iii) Union Excise Duties	6516	7798	8323
(iv) Customs	4858	5431	7332
(v) Other Tax Revene	477	375	443
Tax Revenue (Gross)	13556	16721	20121
Less States' share of Income Tax and Union Excise Duties, etc.	3236	3494	4087
Net Tax Revenue	10320	13227	16034
II. Non-Tax Revenue			
(i) Interest Receipts	433	1361	2020
(ii) Dividends and Profits	28	76	48

	1993-94 (1st Quarter)	1994-95 (1st Quarter)	1995-96 (1st Quarter)
(iii) Other Non-tax Revenue including External Grants and UTs Receipts	1311	1443	596
Total Non-tax Revenue (Net)	1772	2880	2664
Total Revenue Receipts (Net)	12092	16107	18698

Assistance provided by IRBI

2093. DR. MURLI MANOHAR JOSHI:
SHRI TRILOKI NATH CHATURVEDI:

Will the Minister of FINANCE be pleased to state:

(a) the loan/assistance sanctioned by IRBI together with the recovery in each of the year from 1991-92 to 1994-95;

(b) the cumulative outstanding amount against loan/assistance during the same period;

(c) what is the amount which had become overdue during the same period and the number of parties which had overdue amount exceeding rupees one crore each; and

(d) the names of the industrial or other undertakings financed by IRBI whose loans advanced have become irrecoverable and what has been done in these cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) Industrial Reconstruction Bank of India (IRBI) has reported that the loan assistance sanctioned, amount recovered (Principal, Interest and other dues) and cumulative outstanding loan amount for each of the financial years from 1991-92 to 1994-95 were as under:

(Rs. Crores)

	Loan Assistance Sanctioned	Amount Recovered	Cumulative Outstanding Loan Amount
1991-92	277.66	149.67	808.80
1992-93	294.29	192.04	881.36
1993-94	425.78	205.52	924.92
1994-95	777.88	335.37	1041.90

(c) IRBI has reported that the overdues as at the end of the financial years 1991-92 to 1994-95 together with number of units where the overdue amount exceeded Rs. one crore were as under:

	Amount Overdue (Rs. Crore)	No. of Units where overdues exceeded Rs. one Crore
1991-92	129.47	38
1992-93	180.41	49
1993-94	232.03	64
1994-95	251.01	64

(d) IRBI Act contains special provisions for recovery of dues from the borrowers and guarantors in terms of Section 40 and 41 of the IRBI Act, whereby IRBI can approach concerned High Courts for sale of the assets of the company and of the guarantors' properties charged to IRBI by way of collateral securities. The said procedure is followed by IRBI in all such cases. However, in accordance with the